

Spruce Meadows Metropolitan District

BUDGET DOCUMENT
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	FINAL 2020	BUDGET 2021	ESTIMATED ACTUAL 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ 1,343	\$ 2,640	\$ 2,640	\$ 2,359
REVENUE:				
PROPERTY TAXES	99,995	99,996	99,996	99,999
SPECIFIC OWNERSHIP TAXES	5,600	5,600	5,000	5,000
FACILITY FEES	-	-	-	-
TRANSFER CSAFE O&M Existing funds	13,000	13,000	13,000	13,000
TRANSFER FROM DEBT SERVICE	-	-	-	-
INTEREST	1,500	1,500	1,500	1,500
TOTAL REVENUE	<u>120,095</u>	<u>120,096</u>	<u>119,496</u>	<u>119,499</u>
TOTAL FUNDS AVAILABLE	<u>121,438</u>	<u>122,736</u>	<u>122,136</u>	<u>121,858</u>
EXPENDITURES:				
ACCOUNTING	-	-	-	-
AUDITING	1,000	1,000	950	1,000
CAPITAL IMPROVEMENTS	-	-	-	-
DUES	400	400	400	400
ENGINEERING	5,000	5,000	12,000	7,000
INSURANCE	5,000	5,000	5,000	5,000
LEGAL	18,000	19,000	19,000	19,000
MANAGEMENT FEES	9,888	9,888	9,888	9,888
OFFICE SUPPLIES / POSTAGE & COURIER	300	300	300	300
MAINTENANCE OF DISTRICT COMMON AREA	55,000	55,000	51,000	55,000
UTILITIES OF COMMON AREA	15,000	15,000	12,000	13,000
TREASURERS FEES	1,750	1,750	1,750	1,750
MISCELLANEOUS/CONTINGENCY	4,000	4,000	4,000	4,000
REPAYMENT OF HOA ADVANCES	-	-	-	-
TOTAL EXPENDITURES	<u>115,338</u>	<u>116,338</u>	<u>116,288</u>	<u>116,338</u>
TABOR RESERVE FUND	3,460	3,490	3,489	3,490
ENDING FUND BALANCE	<u>\$ 2,640</u>	<u>\$ 2,908</u>	<u>\$ 2,359</u>	<u>\$ 2,030</u>
ASSESSED VALUATION	9,582,620	9,630,730	9,630,730	10,228,010
MILL LEVY	<u>10.435</u>	<u>10.383</u>	<u>10.383</u>	<u>9.777</u>
	99,995	99,996	99,996	99,999
	-	-	-	-
PROPERTY TAXES	<u>99,995</u>	<u>99,996</u>	<u>99,996</u>	<u>99,999</u>

Spruce Meadows Metropolitan District

 BUDGET DOCUMENT
 CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	ACTUAL 2020	BUDGET 2021	FINAL 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	
REVENUE:				
INTEREST INCOME	-	-	-	-
FEES	-	-	-	-
BOND PROCEEDS	-	-	-	-
DEVELOPER ADVANCES	-	-	-	-
TRANSFERS FROM OTHER FUNDS	-	-	-	-
TOTAL REVENUE	-	-	-	-
TOTAL FUNDS AVAILABLE	-	-	-	-
CAPITAL EXPENDITURES:				
REPAYMENT OF DEVELOPER ADVANCES	-	-	-	-
MISCELLANEOUS/CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
ASSESSED VALUATION	9,582,620	9,630,730	9,630,730	10,228,010
MILL LEVY	-	-	-	-
PROPERTY TAXES	-	-	-	-

Spruce Meadows Metro District

 BUDGET DOCUMENT
 DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	ACTUAL 2020	BUDGET 2021	ESTIMATED ACTUAL 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ 330,775	\$ 345,362	\$ 345,362	\$ 352,912
REVENUE:				
PROPERTY TAXES	191,652	192,615	192,615	194,332
SPECIFIC OWNERSHIP TAXES	13,000	13,000	11,000	11,000
INTEREST INCOME	2,000	2,000	2,000	2,000
TOTAL REVENUE	<u>206,652</u>	<u>207,615</u>	<u>205,615</u>	<u>207,332</u>
TOTAL FUNDS AVAILABLE	<u>537,427</u>	<u>552,977</u>	<u>550,977</u>	<u>560,244</u>
EXPENDITURES:				
TRANSFER TO GENERAL FUND	-	-	-	-
LOAN INTEREST	85,965	85,965	85,965	85,965
LOAN PRINCIPAL	100,000	105,000	105,000	110,000
PAYMENT TO REFUNDED BOND ESCROW	-	-	-	-
NEW LOAN COST OF ISSUANCE FEES	-	-	-	-
PAYING AGENT/TRUSTEE FEES	1,500	1,500	1,500	1,500
TREASURERS FEES	4,600	4,600	4,600	4,600
MISCELLANEOUS	-	1,000	1,000	1,000
TOTAL EXPENDITURES	<u>192,065</u>	<u>198,065</u>	<u>198,065</u>	<u>203,065</u>
ENDING FUND BALANCE	<u>\$ 345,362</u>	<u>\$ 354,912</u>	<u>\$ 352,912</u>	<u>\$ 357,179</u>
ASSESSED VALUATION	9,582,620	9,630,730	9,630,730	10,228,010
MILL LEVY	20	20	20	19
	<u>191,652</u>	<u>192,615</u>	<u>192,615</u>	<u>194,332</u>
	-	-	-	-
PROPERTY TAXES	<u>214,068</u>	<u>192,615</u>	<u>192,615</u>	<u>194,332</u>

CONTINGENCY