

Spruce Meadows Metropolitan District

 BUDGET DOCUMENT
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	FINAL 2021	BUDGET 2022	ESTIMATED ACTUAL 2022	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
BEGINNING FUND BALANCE	\$ 2,640	\$ 2,359	\$ 2,640	\$ 888	\$ 888
REVENUE:					
PROPERTY TAXES	99,996	99,999	99,999	99,999	99,999
SPECIFIC OWNERSHIP TAXES	5,000	5,000	4,500	5,000	5,000
FACILITY FEES	-	-	-	-	-
TRANSFER CSAFE O&M Existing funds	13,000	13,000	13,000	13,000	113,000
TRANSFER FROM DEBT SERVICE	-	-	-	-	-
INTEREST	1,500	1,500	400	1,500	1,500
TOTAL REVENUE	<u>119,496</u>	<u>119,499</u>	<u>117,899</u>	<u>119,499</u>	<u>219,499</u>
TOTAL FUNDS AVAILABLE	<u>122,136</u>	<u>121,858</u>	<u>120,539</u>	<u>120,387</u>	<u>220,387</u>
EXPENDITURES:					
ACCOUNTING	-	-	-	-	-
AUDITING	950	1,000	1,250	1,250	1,250
CAPITAL IMPROVEMENTS	-	-	-	-	97,000
DUES	400	400	478	500	500
ENGINEERING	12,000	7,000	8,500	8,500	8,500
INSURANCE	5,000	5,000	5,000	5,000	5,000
LEGAL	19,000	19,000	26,000	25,000	25,000
MANAGEMENT FEES	9,888	9,888	9,888	10,877	10,877
OFFICE SUPPLIES / POSTAGE & COURIER	300	300	300	300	300
MAINTENANCE OF DISTRICT COMMON AREA	51,000	55,000	46,000	45,000	45,000
UTILITIES OF COMMON AREA	12,000	13,000	16,000	16,000	16,000
TREASURERS FEES	1,750	1,750	1,750	1,750	1,750
MISCELLANEOUS/CONTINGENCY	4,000	4,000	1,000	2,000	2,000
REPAYMENT OF HOA ADVANCES	-	-	-	-	-
TOTAL EXPENDITURES	<u>116,288</u>	<u>116,338</u>	<u>116,166</u>	<u>116,177</u>	<u>213,177</u>
TABOR RESERVE FUND	3,489	3,490	3,485	3,485	6,395
ENDING FUND BALANCE	<u>\$ 2,359</u>	<u>\$ 2,030</u>	<u>\$ 888</u>	<u>\$ 725</u>	<u>\$ 815</u>
ASSESSED VALUATION	9,630,730	10,228,010	10,228,010	10,127,550	10,127,550
MILL LEVY	<u>10.383</u>	<u>9.777</u>	<u>9.777</u>	<u>9.874</u>	<u>9.874</u>
	99,996	99,999	99,999	99,999	99,999
	-	-	-	-	-
PROPERTY TAXES	<u>99,996</u>	<u>99,999</u>	<u>99,999</u>	<u>99,999</u>	<u>99,999</u>

Spruce Meadows Metropolitan District

 BUDGET DOCUMENT
 CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	ACTUAL 2021	BUDGET 2022	FINAL 2022	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -		
REVENUE:					
INTEREST INCOME	-	-	-	-	-
FEES	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-
DEVELOPER ADVANCES	-	-	-	-	-
TRANSFERS FROM OTHER FUNDS	-	-	-	-	-
TOTAL REVENUE	-	-	-	-	-
TOTAL FUNDS AVAILABLE	-	-	-		
CAPITAL EXPENDITURES:					
REPAYMENT OF DEVELOPER ADVANCES	-	-	-	-	-
MISCELLANEOUS/CONTINGENCY	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
ASSESSED VALUATION	9,630,730	10,228,010	10,228,010	10,127,550	10,127,550
MILL LEVY	-	-	-	-	-
PROPERTY TAXES	-	-	-	-	-

Spruce Meadows Metro District

 BUDGET DOCUMENT
 DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	ACTUAL 2021	BUDGET 2022	ESTIMATED ACTUAL 2022	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023	
BEGINNING FUND BALANCE	\$ 345,362	\$ 352,912	\$ 352,912	\$ 366,079	\$ 366,079	
REVENUE:						
PROPERTY TAXES	192,615	194,332	194,332	192,423	192,423	
SPECIFIC OWNERSHIP TAXES	11,000	11,000	10,000	10,000	10,000	
INTEREST INCOME	2,000	2,000	2,000	2,000	2,000	
TOTAL REVENUE	<u>205,615</u>	<u>207,332</u>	<u>206,332</u>	<u>204,423</u>	<u>204,423</u>	
TOTAL FUNDS AVAILABLE	<u>550,977</u>	<u>560,244</u>	<u>559,244</u>	<u>570,502</u>	<u>570,502</u>	113000
EXPENDITURES:						
TRANSFER TO GENERAL FUND	-	-	-	-	-	
LOAN INTEREST	85,965	85,965	76,065	72,423	72,423	
LOAN PRINCIPAL	105,000	110,000	110,000	115,000	115,000	
PAYMENT TO REFUNDED BOND ESCROW	-	-	-	-	-	
NEW LOAN COST OF ISSUANCE FEES	-	-	-	-	-	
PAYING AGENT/TRUSTEE FEES	1,500	1,500	1,500	1,500	1,500	
TREASURERS FEES	4,600	4,600	4,600	4,600	4,600	
MISCELLANEOUS	1,000	1,000	1,000	1,000	1,000	
TOTAL EXPENDITURES	<u>198,065</u>	<u>203,065</u>	<u>193,165</u>	<u>194,523</u>	<u>194,523</u>	97000
ENDING FUND BALANCE	<u>\$ 352,912</u>	<u>\$ 357,179</u>	<u>\$ 366,079</u>	<u>\$ 375,979</u>	<u>\$ 375,979</u>	
ASSESSED VALUATION	9,630,730	10,228,010	10,228,010	10,127,550	10,127,550	
MILL LEVY	20	19	19	19	19	
	<u>192,615</u>	<u>194,332</u>	<u>194,332</u>	<u>192,423</u>	<u>192,423</u>	
PROPERTY TAXES	<u>214,068</u>	<u>194,332</u>	<u>194,332</u>	<u>192,423</u>	<u>192,423</u>	