

Spruce Meadows Metropolitan District

 BUDGET DOCUMENT
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	FINAL 2022	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023	ESTIMATED ACTUAL 2023	BUDGET 2024
BEGINNING FUND BALANCE	\$ 2,640	\$ 888	\$ 888	\$ 888	\$ 3,030
REVENUE:					
PROPERTY TAXES	99,999	99,999	99,999	99,999	99,997
SPECIFIC OWNERSHIP TAXES	4,500	5,000	5,000	4,000	4,000
FACILITY FEES	-	-	-	-	-
TRANSFER CSAFE O&M Existing funds	13,000	13,000	113,000	113,000	113,000
TRANSFER FROM DEBT SERVICE	-	-	-	-	-
INTEREST	400	1,500	1,500	3,500	3,500
TOTAL REVENUE	117,899	119,499	219,499	220,499	220,497
TOTAL FUNDS AVAILABLE	120,539	120,387	220,387	221,387	223,527
EXPENDITURES:					
ACCOUNTING	-	-	-	-	-
AUDITING	1,250	1,250	1,250	1,400	1,400
CAPITAL IMPROVEMENTS	-	-	97,000	70,000	93,000
DUES	478	500	500	500	500
ENGINEERING	8,500	8,500	8,500	24,750	8,500
INSURANCE	5,000	5,000	5,000	6,000	6,000
LEGAL	26,000	25,000	25,000	25,000	25,000
MANAGEMENT FEES	9,888	10,877	10,877	10,877	11,420
OFFICE SUPPLIES / POSTAGE & COURIER	300	300	300	1,000	1,000
MAINTENANCE OF DISTRICT COMMON AREA	46,000	45,000	45,000	56,000	50,000
UTILITIES OF COMMON AREA	16,000	16,000	16,000	14,000	16,000
TREASURERS FEES	1,750	1,750	1,750	1,750	1,750
MISCELLANEOUS/CONTINGENCY	1,000	2,000	2,000	1,000	2,000
REPAYMENT OF HOA ADVANCES	-	-	-	-	-
TOTAL EXPENDITURES	116,166	116,177	213,177	212,277	216,570
TABOR RESERVE FUND	3,485	3,485	6,395	6,368	6,497
ENDING FUND BALANCE	\$ 888	\$ 725	\$ 815	\$ 2,742	\$ 460
ASSESSED VALUATION	10,228,010	10,127,550	10,127,550	10,127,550	13,232,610
MILL LEVY	9.777	9.874	9.874	9.874	7.557
	99,999	99,999	99,999	99,999	99,999
	-	-	-	-	-
PROPERTY TAXES	99,999	99,999	99,999	99,999	99,999

Spruce Meadows Metropolitan District

 BUDGET DOCUMENT
 CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024
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	ACTUAL 2022	BUDGET 2023	AMENDED BUDGET 2023	FINAL BUDGET 2023	BUDGET 2024
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -		
REVENUE:					
INTEREST INCOME	-	-	-	-	-
FEES	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-
DEVELOPER ADVANCES	-	-	-	-	-
TRANSFERS FROM OTHER FUNDS	-	-	-	-	-
TOTAL REVENUE	-	-	-	-	-
TOTAL FUNDS AVAILABLE	-	-	-		
CAPITAL EXPENDITURES:					
REPAYMENT OF DEVELOPER ADVANCES	-	-	-	-	-
MISCELLANEOUS/CONTINGENCY	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
ASSESSED VALUATION	10,228,010	10,127,550	10,127,550	10,127,550	13,232,610
MILL LEVY	-	-	-	-	-
	-	-	-	-	-
PROPERTY TAXES	-	-	-	-	-

Spruce Meadows Metro District

 BUDGET DOCUMENT
 DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	ACTUAL 2022	BUDGET 2023	AMENDED BUDGET 2023	ACTUAL BUDGET 2023	BUDGET 2024	
BEGINNING FUND BALANCE	\$ 352,912	\$ 366,079	\$ 366,079	\$ 366,079	\$ 318,642	
REVENUE:						
PROPERTY TAXES	194,332	192,423	192,423	192,423	217,001	
SPECIFIC OWNERSHIP TAXES	10,000	10,000	10,000	10,000	10,000	
INTEREST INCOME	2,000	2,000	2,000	2,000	2,000	
TOTAL REVENUE	<u>206,332</u>	<u>204,423</u>	<u>204,423</u>	<u>204,423</u>	<u>229,001</u>	
TOTAL FUNDS AVAILABLE	<u>559,244</u>	<u>570,502</u>	<u>570,502</u>	<u>570,502</u>	<u>547,643</u>	
EXPENDITURES:						
TRANSFER TO GENERAL FUND	-	-	-	-	-	
LOAN INTEREST	76,065	72,423	72,423	72,423	68,640	
LOAN PRINCIPAL	110,000	115,000	115,000	115,000	120,000	
PAYMENT TO REFUNDED BOND ESCROW	-	-	-	-	-	
NEW LOAN COST OF ISSUANCE FEES	-	-	-	-	-	
PAYING AGENT/TRUSTEE FEES	1,500	1,500	1,500	1,500	1,500	
TREASURERS FEES	4,600	4,600	4,600	4,600	4,600	
MISCELLANEOUS	1,000	1,000	1,000	1,000	1,000	
TOTAL EXPENDITURES	<u>193,165</u>	<u>194,523</u>	<u>194,523</u>	<u>194,523</u>	<u>195,740</u>	97000
ENDING FUND BALANCE	<u>\$ 366,079</u>	<u>\$ 375,979</u>	<u>\$ 375,979</u>	<u>\$ 375,979</u>	<u>\$ 351,903</u>	
ASSESSED VALUATION	10,228,010	10,127,550	10,127,550	10,127,550	13,232,610	
MILL LEVY	19	19	19	19	16	
	<u>194,332</u>	<u>192,423</u>	<u>192,423</u>	<u>192,423</u>	<u>211,722</u>	
PROPERTY TAXES	<u>214,068</u>	<u>192,423</u>	<u>192,423</u>	<u>192,423</u>	<u>211,722</u>	