

MINUTES OF THE ANNUAL MEETING
PURSUANT TO §32-1-903(6), C.R.S.
OF THE BOARD OF DIRECTORS OF
SPRUCE MEADOWS METROPOLITAN DISTRICT

Held: Tuesday, November 14, 2023 at 12:00 p.m.

The meeting was held at 8700 Turnpike Drive, Suite 230, Westminster, Colorado and via Zoom.

- Attendance** The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:
- Scott Hasday
John Wahl
Cayle Townsend
Dan Courtois
- Also present were: Jon L. Wagner, Esq., White Bear Ankele Tanaka & Waldron, General Counsel to the District; and Cindy Combs, Vista Management Associates, Inc., District Manager.
- Call to Order:** The meeting was called to order at 12:01 p.m.
- Presentation Regarding the Status of Public Infrastructure Projects within the District** Jon Wagner presented the status of Public Infrastructure Projects within the District, noting there is no infrastructure currently.
- No action was taken by the Board.
- Presentation Regarding Outstanding Bonds** Ms. Combs presented the Outstanding Bonds. Director Wahl asked that an amortization table be added next year and that bond references be changed to reference the Loan Agreement and Promissory Note, Series 2019A.
- No action was taken by the Board.
- Review of Unaudited Financial Statements** Ms. Combs presented the Unaudited Financial Statements.
- No action was taken by the Board.
- Open Floor for Questions** Ms. Combs answered questions regarding Pond E being dug out to meet volume requirements for certification.
- Ms. Combs also answered questions regarding regrading of the berm.
- Adjournment** Upon a motion duly made, seconded, and upon vote,

unanimously carried, the meeting was adjourned at 12:19 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Todd A Maul

Todd A Maul (Apr 1, 2024 12:49 PDT)

Secretary for the Meeting